

BENCHMARK FINANCE TARIFF

BULGARIAN FINANCIAL MARKET OPERATIONS	
I. Securities transactions	
1. Equity transactions, rights to shares, compensation instruments and other, traded through the BG Trader or COBOS platform	
1.1. For a turnover of transactions up to 100 000 BGN	0.6% of the transaction value, minimum 1 BGN
1.2. For a turnover of transactions over 100 000 BGN	0.5%, minimum 1 BGN
1.3. For a turnover of transactions over 1 000 000 BGN	negotiable
1.4. For clients using One Time, Plan 2 *	1.2% of the value of the transaction at purchase/no commission on sale
2. Equity transactions, rights to shares, compensatory instruments and other, traded through a brokerage terminal at an office of BenchMark Finance	
2.1. For a transaction worth up to 10 000 BGN	2% of the transaction value, minimum 20 BGN
2.2. For a transaction worth BGN 10 000 to 30 000 BGN	1.5% of the value of the transaction
2.3. For a transaction worth over 30 000 BGN	negotiable
3. Acceptance of applications for participation in initial or secondary public offering	
	5 BGN
4. Acceptance of a tender offer	
	1% of the amount payable, minimum 5 BGN
5. Repo deals servicing	
	0.1% of the value of the transaction, minimum 15 BGN
6. Bond trades traded through BG Trader or COBOS platform	
	0.1% of the value of the transaction

Commissions under Section I of the BenchMark Finance AD Tariff do not include the commissions of Bulgarian Stock Exchange AD and Central Depository AD.

* Commission program "One time, Plan 1" is removed. The "One time, Plan 2" program is still available only for clients who have signed an agreement before 02.12.2013.

II. Other operations	
1. Custody of securities *	0.05% annually on the value of the assets
2. Cash storage*	0.25% annually on the value of the assets
3. Transfer of securities/compensation instruments to the Central Depository register	
3.1. From another investment intermediary or from client's personal account in Central Depository to client's account in BenchMark Finance	no commission
3.2. From BenchMark Finance account to another investment intermediary or to client's personal account at Central Depository	1% of the market value of the transaction + BGN 10 per issue
4. Issuance of a certificate of ownership for financial instruments (depository receipt) by Central Depository AD	
individuals	10 BGN
legal entities	20 BGN
5. Securities blocking	
	50 BGN
6. Maintenance of issue of shares in client's portfolio: **	
6.1. Issue of shares of a non-public company	2 BGN per issue per month
6.2. Issue of shares of a bankrupt or liquidated company	2 BGN per issue per month
6.3. Issue of shares of a company suspended from trading on the Bulgarian Stock Exchange	2 BGN per issue per month
7. Maintenance of an account with no transaction activity for a period of one calendar year **	
	2 BGN per month

Commissions under Section II of BenchMark Finance AD's Tariff also include commissions of Central Depository AD. Section II commissions are exclusive of VAT

** Commissions under items 1 and 2 shall be charged and deducted at the end of each calendar month. Commissions under items 1 and 2 are not due to professional clients

*** The commissions under items 6 and 7 are not due from clients who have paid commissions worth over 500 BGN for the previous calendar year or who hold a portfolio of securities over 50 000 BGN . The commission under item 7 shall be calculated in total for the previous calendar year, in January, of the following year.

Note: Upon termination of the contract, clients pay all commissions and expenses related to the transfer of their financial instruments and cash.

INTERNATIONAL FINANCIAL MARKET OPERATIONS	
1. Trading with CFDs on currencies, precious metals, commodities, stock indices	no commission
2. CFD trading in equities	according the terms and conditions posted on the website of the intermediary and/or in the MetaTrader platform
3. Interest rate adjustments, swaps, dividends and currency conversion	according the terms and conditions posted on the website of the intermediary and/or in the MetaTrader platform
4. MetaTrader VPS fee	according the terms and conditions posted on the website of the intermediary and/or in the MetaTrader platform
5. Account maintenance in the absence of a transactions or open positions for a period of more than 12 consecutive months *	2 € per month for each month of inactivity

** The commission under item 5 is without VAT. The commission is accrued on a monthly basis after 12 months without account activity. The commission is not charged to customers who have zero balance on their accounts.

CASH OPERATIONS FOR BULGARIAN CLIENTS	
1. Cash deposit in BGN and in foreign currency	no commission
2. Cash withdrawal in BGN and in foreign currency	no commission
3. Bank deposit in BGN and in foreign currency	no commission
4. Bank withdrawal in BGN and in foreign currency	
BGN	no commission
express request for withdrawal in BGN	the bank fee is at the expense of the customer
foreign currency	0.05%, minimum € 14
5. Deposit using ePay.bg	no commission
6. Deposit using POS terminal with VISA, Mastercard, Borica or Maestro cards	no commission

CASH OPERATIONS FOR CLIENTS OUTSIDE THE TERRITORY OF BULGARIA	
1. Bank deposit	no commission
2. Bank withdrawal	no commission
3. Deposit using Sofort	no commission
4. Deposit using virtual POS terminal with VISA or Maestro card	no commission

OPERATIONS AS A REGISTRATION AGENT	
1. Registration of transactions, donations or other transfers previously agreed between the parties	negotiable
2. Securities inheritance procedure	1% of the market value of the securities, minimum 20 BGN + 10 BGN per transfer
3. Issuance of a copy of a certificate of ownership of financial instruments (depository receipt)	25 BGN
4. Account statement	
individuals	35 BGN
legal entities	150 BGN
5. Information about an extended portfolio and a portfolio as of an old date from the Central Depository	
individuals	60 BGN
legal entities	150 BGN
6. Change of personal data in Central Depository	25 BGN

Commissions of Central Depository AD are included in the commission of BenchMark Finance AD. Operations commissions as a registration agent are exclusive of VAT.

OTHER	
1. Consulting services	
Preparation of a prospectus for public companies	negotiable
Preparation of a prospectus for a bond loan	negotiable
Preparation of a tender offer	negotiable
Investment banking for corporate clients	negotiable
2. Sending documents on paper through the postal service	5 BGN
3. Assistance in issuing and maintenance of a LEI number for BenchMark Finance clients	20 BGN

The commissions in Section Other of the BenchMark Finance AD Tariff are without VAT. BenchMark Finance AD reserves the right to negotiate commissions other than those specified in the tariff. In the cases where no commissions are mentioned for services that BenchMark Finance AD is entitled to perform under its license, commissions are negotiated. BenchMark Finance AD reserves the right to apply commissions other than those indicated when the client does not use his/her account mainly for trading on the financial markets. This tariff is approved by a decision of the Board of Directors of BenchMark Finance AD dated 26.02.2019 and shall enter into force on 01.04.2019.